

Types of SOC reports

	SOC 1	SOC 2	SOC 3
Purpose	Reports on internal controls related to financial statements	Reports on internal controls related to security, availability, processing integrity, confidentiality, and privacy	Reports on SOC 2 results for a general audience; excludes sensitive information
Types	<p>Type I - testing is done at a single point in time. The operational effectiveness of control set not checked</p> <p>Type II - testing is done over a period of time</p>	<p>Type I - testing is done at a single point in time; does not test operational effectiveness</p> <p>Type II - testing is done over a period of time. Sampling method used to check operational effectiveness</p>	
Audience	Auditors	Customers and stakeholders	General public
Benefits	Prevents errors in financial transactions or statement data	Evaluates operational effectiveness to reduce the risk of mishandling sensitive customer data	Provides a high-level summary of SOC 2 reports for the general public
Reporting standard	SSAE 16	AT 101	